

SPECIAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

That I/We, _____, Filipino, _____, of legal age, and residing at _____, do hereby name, appoint and constitute _____, likewise of legal age, Filipino and residing at _____, to be my/our true and lawful Attorney-in-Fact and in my/our name, place and stead, to execute, sign and deliver the following documents:

1. Promissory Note(s) in favor of RCBC Savings Bank covering the loan granted by said Bank to me (and my spouse) in the principal amount of _____ **Pesos Only (P_____)** with interest at the rate and subject to terms and conditions as my Attorney-in-Fact shall agree to, for the _____ from _____ to be secured by the real estate property which is presently covered by Condominium/Transfer Certificate of Title Number _____ of the Registry of deeds of _____, together with any and all improvements thereon, and more particularly described as follows:

CCT/TCT#: _____

2. Any document manifesting / confirming my/our agreement to any change in interest rate as I/WE hereby authorize my Attorney-in-Fact to agree to any change and all changes in interest rate on said loan;
 3. The Real Estate Mortgage in favor of RCBC Savings Bank over the aforementioned property to secure the full and prompt payment and performance of my/our obligations under said loan and mortgage documents, under such terms and conditions as my Attorney-in-Fact shall accept;
 4. The Loan Agreement with RCBC Savings Bank covering the terms and conditions on said loans as my said Attorney-in-Fact shall agree upon;
 5. Postdated checks or Authority to Debit to cover my/our instructions/authorization to RCBC Savings Bank to debit our deposit account(s) to cover payments due to RCBC Savings Bank on said loan;
 6. To encash and receive proceeds of the said loan for and in my behalf;
 7. To open a bank account for and in my behalf;
- And to agree/confirm the contents of the following documents as my said Attorney-in-Fact shall accept, and to sign the name to evidence my conformity to the contents thereof:

- A. Letter of Advice by RCBC Savings Bank to me/us on the basic terms and Conditions of said loan.
- B. Letter of Undertaking by RCBC Savings Bank to _____ regarding the release of the proceeds of said loan.
- C. Tickler Card containing the basic information on me/us, security and other basic details on said loan;

And to execute, sign and deliver any other documents needed for the validity and enforceability of my/our obligations under said loan and mortgage agreements.

Granting and giving unto said Attorney-in Fact full power and authority to do and perform every act requisite and necessary to be done as fully to all intents and purpose as I might do if personally present, hereby ratifying and confirming all that my said Attorney-in-Fact shall lawfully do or cause to be done by virtue of these presents.

IN WITNESS WHEREOF, I have hereunto affixed my/our signature on this _____ day of _____, at _____.

Attorney-in-Fact

Principal/s

Signed in the presence of :

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
_____) SS

BEFORE ME, a Notary Public for and in _____, personally appeared:

Name _____ CTC No. _____ Date/Place _____

Known to me and to me known to be the same person who executed the foregoing Special Power of Attorney and acknowledged to me that the same is his free and voluntary act and deed.

WITNESS MY HAND AND NOTARIAL SEAL on this _____ day of _____ at _____.

Notary Public

Doc. No. _____
Page No. _____
Book No. _____
Series of _____